

G. Additional Information

Commerzbank AG maintains a Category B license from the Cayman Islands Monetary Authority ("CIMA") with respect to the operation of an offshore booking center branch in the Cayman Islands. This Cayman booking center branch has no physical location or office in the Cayman Islands, and it is functionally managed and operated exclusively by the New York branch of Commerzbank AG. It can accept deposits and engage in business activities under the authority provided by the laws of the Cayman Islands and the applicable banking regulations of CIMA. All the assets and liabilities of the Cayman branch are consolidated on the balance sheet of Commerzbank AG.

Offshore booking centers of international banks have been established for business purposes, and engage in a broad range of permissible activities. Such booking centers managed and controlled by a US branch of an international bank have been fully recognized by the US Congress, the FRB and other banking regulators as legitimate structures for engaging in banking activities, and are subject to unique legal, supervisory and reporting requirements.

Commerzbank's Compliance Policy

It should be noted that Commerzbank has sound compliance policies and procedures in place and all its clients are subject to rigorous due diligence before they are accepted. In addition, risk assessment is conducted as well on the jurisdictions of the clients' activities thus ensuring a high degree of monitoring and oversight appropriate for the applicable risks.


Commerzbank is committed to avoiding deceptive practices and fraudulent activities from taking place under its auspices. If there is any indication of unsuitability on the part of a client or its activities, it is thoroughly investigated and acted upon. Commerzbank's operation and management of the Cayman booking center branch is consistent with its global compliance policy and practices.

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Title Head of Group Compliance

Signature

Date


4. April 2012